

Korean Telecom Freetel (KTF) Announces Licensing Deal to Distribute Melodeo's Music and Podcasting Technology in Korea

September 12, 2007 –Korean Telecom Freetel (KTF), a leading wireless service operator in South Korea, today announced a licensing deal to distribute Melodeo Inc.'s industry-leading synchronized web and mobile entertainment technology throughout Korea. With this deal, KTF obtained rights to distribute Melodeo's new online and mobile music application nuTsie™, as well as their mobile podcasting application Mobilcast, among other technologies.

"KTF and I have been evaluating potential U.S.-based partnerships for the last two years in an effort to find the company and technology best suited to leverage Korea's most advanced broadband and mobile networks, said Ike Lee, CEO, LTC and Venture Partner, Ignition Partners "I'm very pleased to see KTF partner with Melodeo and I see tremendous synergy for both companies as we continue to provide customers with the best mobile entertainment experience available."

"This partnership with Melodeo confirms KTF will continue to develop innovative services for our customers," said D.W. Lee, VP of New Technology and Business Development, "and places KTF at the forefront in raising Korea's position as a global standard of next generation web and mobile entertainment."

nuTsie is a free online and mobile music service that allows anyone to listen to their entire iTunes music library, and share their library and playlists with friends. nuTsie allows anyone to easily shuffle through all of their iTunes music and playlists in hi-fi quality on their mobile phone or on the Web.

Mobilcast provides wireless customers with on-demand access to more than 150,000 music and entertainment programs including radio shows from popular sources such as NPR, MSNBC and CNN, as well as thousands of independent programs from all over the world.

nuTsie and Mobilcast are built on Melodeo's proven high-quality, low-bandwidth mobile streaming technology, which means consumers never have to hassle with synching their phone to a computer, downloading music and podcasts, or limited storage capacity on their phone.

"Korea has one of the most advanced broadband and mobile networks, and KTF is a leader in that market", said Jim Billmaier, Melodeo's CEO "Melodeo is proud to partner with KTF to offer Korean consumers the best web and mobile entertainment experience available."

About Korean Telecom Freetel (KTF)

KTF (Korea Telecom Freetel, KSE: 032390, KOSPI: KTF) is a South Korean telecommunications firm, specializing in cellular, or mobile, phones.

About Melodeo, Inc.

Melodeo Inc., a leader in synchronized Web / mobile digital media delivery, is dedicated to bringing consumers the best selection of on-demand music, radio, podcast and video programs for the Web and mobile phone. Melodeo combines powerful content, a simple user interface and access from any device, making it easy to enjoy and share entertainment with family and friends anytime and anyplace.

Web site: <http://www.melodeo.com>

For more information (press only) contact,

- Bridget Boland | MWW Group | 206.505.8393 | bboland@mww.com